

P.O. Box 2995 • Cordova, TN 38088-2995 (901) 274-9030 • FAX (901) 725-0510

## Dear Arkansas Cotton Leadership:

Please join me in supporting the Committee for the Advancement of Cotton (CAC), the National Cotton Council's political action committee (PAC). CAC is the cotton industry's mechanism to support the election and re-election of Congressional members who support agriculture and understand issues facing the cotton industry.

The last few years have brought numerous successes and achievements to our growing region from an effective Seed Cotton ARC/PLC program, the Stacked Income Protection Plan (STAX), two Market Facilitation Program (MFP) payments, disaster programs such as WHIP+, and the Coronavirus Food Assistance Program (CFAP) payments that mitigated cotton price losses due to the demand destruction from the COVID-19 pandemic.

Despite this success, NCC is continuing to work on additional priorities such as disaster assistance for the 2020 and 2021 crop years, through a more enhanced and streamlined WHIP+ program. NCC is also closely monitoring USDA's efforts to compensate producers for the adoption of "climate smart" agriculture practices such as the use of conservation tillage and planting of cover crops.

The cotton industry is greatly concerned with the Administration's proposal to eliminate stepped up basis upon the death of an owner as well as to dramatically reduce the estate tax exemption. Texas A&M's Agriculture and Food Policy Center (AFPC) recently reviewed the impact on these tax changes on their representative farms throughout the U.S. <u>AFPC found that 92 out of 94 of their rep farms were impacted with an average tax liability of \$1.4 million.</u>

The 2022 election cycle is also fast approaching, and the next farm bill will be written by the House and Senate Agriculture leadership of the next Congress, which we hope includes Arkansas's senior Senator John Boozman who currently serves as Vice Chairman of the Senate Agriculture Committee. It is vital that the next farm bill be written by Congressional leaders who understand the importance of the cotton safety net and the specific marketing needs of the crop.

To continue our success and to fight efforts detrimental to cotton producers, the CAC needs your support! Attached to this letter, are direct benefits you receive on your operation due to your investment in CAC.

Please enclose your check, payable to CAC, for a suggested contribution of \$500 or more, but any amount is appreciated. Deadline for contributions is **Monday, November 15.** We also encourage you to participate in a Zoom meeting with NCC staff who will provide important updates on policy matters facing the cotton industry. Details of the meeting are provided in a separate flyer.

## Checks should be made payable to CAC and mailed to:

## **CAC Box 2995**

## Cordova, TN 38808-2995

Thank you for your support and attention to this critical request.

Sincerely,

Matt Hyneman Arkansas CAC Chair

CAC cannot accept corporate checks. For partnership or LLC checks, please furnish all the members' names. You will find a self-addressed envelope enclosed for your convenience. You can also pay by credit card by going to the following link:

www.cotton.org/cac/contribute.cfm